

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Debt Redemption Scheme - 2014: One Time Full Settlement under Debt Redemption Scheme to the farmers of 3 Mandals & 25 Villages of Guntur Districts etc.-issued-Orders:

FINANCE (IF) DEPARTMENT

G.O.Ms.No.07

Dated: 28.01.2015.

Read the following:

- 1) G.O.Ms.No.31 Agriculture & Cooperation (Agi.II) Department. dt.10.06.2014.
- 2) G.O. Ms.No. 164 Finance (IF)Department dt 02.08.2014
- 3) G.O.Ms.No.174 Finance (IF) Department dt.14.08.2014.
- 4) G.O.Ms.No.254 MA&UD Department dt.30.12.2014.

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ORDER:

In the reference 2nd read above, the Government issued orders for debt redemption of agricultural crop loans and gold loans availed for agricultural purpose, together not exceeding Rs.1.50 lakhs per family along with infuse fresh capital not exceeding Rs 1.00 lakh per DWCRA group in order to financially strengthen the groups .

2. In the reference 3rd read above, the Government issued “Operational Guidelines” for implementing the debt redemption scheme to the farmers

3. In the reference 4th read above, the Government issued orders and identifying the lands located in Thullur and other 2 Mandals of Guntur District have been identified and proposed for the State capital region Area.

4. Accordingly, now Government has now decided and ordered that;

- i. The redemption amount will be provided to the full extent as one time settlement to all the farmers whose family benefit eligibility (both in Phase I and II) is up to Rs. 50,000 after taking in to account the Scale of finance, will be paid in the Phase II settlement.
- ii. Now Government decided that the 80% eligible debt redemption amount to be paid to 7403 farmers of 25 villages of Thullur and other 2 Mandals of Guntur District immediately, this is applicable for both Phase I and II eligible farmers for debt redemption.

5. All the implementing agencies Viz; Scheduled Commercial banks/RRBs/ Cooperative Banks as also Primary Agriculture Cooperative Credit Societies(PACS)m and Farmers’ Service Cooperative Societies (FSCS) which are accredited to the lending institutions for advancing direct agriculture crop loans are advised to follow the guidelines for strict compliance.

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6. The State Level Bankers Committee (SLBC) of Andhra Pradesh is requested to guide and monitor the implementation of the scheme as per the guidelines.

7. This GO is available in Andhra Pradesh Government Website <http://goir.ap.gov.in/>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJEYA KALLAM
Principal Finance Secretary.

To

All Departments of Secretariat

All Heads of Department

The Accountant General, A.P. Hyderabad

All District Collectors

All District Treasury Officers

The pay and Account Officer, Hyderabad

The Director of Treasuries & Accounts, A.P. Hyderabad.

The Chief General Manager, RBI, Regional Office, Hyderabad

The Chief General Manager, NABARD, Hyderabad.

The Convenor, SLBC of AP, Andhra Bank, Head Office, Hyderabad.

MD, AP. State Coop Bank, Hyderabad.

All Public Sector Banks

All Private Sector Banks

All Regional Rural Banks

The Commissioner Agriculture Dept

The CEO Rythu Sadhikara Samstha

Copy to:

The P.S. to Chief Secretary to Government of Andhra Pradesh.

The P.S. to Hon'ble Chief Minister of Andhra Pradesh.

The P.S. to Special Chief Secretary, Planning Department.

The P.S. to Principal Secretary/Secretary to Government, Finance Department/ Rural Development Department/Agriculture Department/ Finance (IF) Dept.

SF/SCs

//FORWARDED::BY ORDER//

SECTION OFFICER